

2022



FRIENDLY | HELPFUL | PROFESSIONAL

# Summer Newsletter

[www.metromoneywise.co.uk](http://www.metromoneywise.co.uk)

# Welcome to Metro Moneywise Credit Union's Summer Newsletter 2022

## Welcome to our very first Summer Newsletter!

We have so much news to share that we thought we would introduce a second newsletter in order to keep our members up to date with all we have to offer, especially with the cost of living increasing, and no end in sight.

## Social Media

We are putting more resources into our social media, so will provide more regular updates such as money saving tips, consumer updates as well as reminders about what your credit union can do for you. Follow us on Facebook and Twitter so you don't miss out.

## Financial Wellbeing Hub

If you haven't already check out our Financial Wellbeing Hub where you can watch our very own Metro Moneywise team of experts talk about issues such as budgeting, credit scores and affordable borrowing. If you have a question about your finances and you are not sure where to go you can always get in touch, and if we don't have the answers, we know the best places to find out.

## New Loan Security Policy

If you have been a member a long time you may think that your savings are locked in against your loan. In order to meet the changing needs of our members you now only need to keep 2 loan repayments (plus the £5 minimum of savings) as security against your loan. If you have a loan this frees up more of your savings to use as an when you need them.

## Our Members

As always we love getting your feedback and are so proud of all of our **5 star Google reviews**. Just some of the lovely things our members have said are that we don't judge and we are a lifeline in times of need. So if you are feeling the pinch and not sure what to do, sign up for our social media, check out our financial wellbeing resources and get in touch, we really are here to help you.



**"The staff are so friendly and helpful, and have given me some great advice, I would recommend the credit union to others for saving and loans."**

- Heather, Metro Moneywise Member



**"I've been a customer for years. Started saving when I first started my NHS job. I'm really rubbish at saving so this is perfect for me. Its good to know I can access my money when I need to."**

- Megan, Metro Moneywise Member

To join, visit our website:

[www.securecuserver.co.uk/~metromoneywise/join+borrow/](http://www.securecuserver.co.uk/~metromoneywise/join+borrow/)



# Metro Moneywise Staff Updates

## Farewell to Angie and hello to Abida

Angie our Payroll and Finance Officer retired after 20 years of fantastic service. If you had ever spoken to Angie over the phone over the years you will know how much she will be missed. Angie was our resident expert on payroll related queries and she has duly handed all her knowledge into the capable hands and brain of our new employee Abida. We gave Angie a lovely send off and wish our Angie all the best in whatever new ventures she takes up.



## Welcome to Abida

Abida has taken up the gauntlet as our new Payroll and Finance Officer, and has taken to it like a duck to water and we hope like Angie she stays for the next 20 years. Abida has settled in really well and we are pleased to welcome her to the Metro team. Abida previously worked as a Finance Assistant at Language Empire.

## Megan goes State Side!

Our Loans Officer Megan qualified for the national Credit Union Futures Programme and proudly graduated at our national conference in May this year.

Each year, participants are put into groups to come up with a solution to a problem facing the credit union sector. Our Megan worked alongside Chris Kerrigan from Serve and Protect Credit Union to develop a low cost marketing solution for credit unions. After stiff competition, Megan and Chris were the chosen winners and were rewarded with a trip to Florida attend the League of South Eastern Credit Union Conference in the U.S. Needless to say we are very proud of our Megan.



## The highlight for Megan was:

"The breakout session was the number one highlight, in the Roaring Twenties, we learnt how we have all changed since the pandemic - and what business looks like in the 'post-pandemic' era we are now in. It was explained how unprofessional is the new normal - and that it's more important than ever to humanise your credit union to build trust with your membership."

# Metro Moneywise Partners

## We Have Partnered with Four New Companies!

We are delighted to announce that Metro Moneywise has partnered with four new companies to establish payroll deduction schemes for their employees.

The Four New Partners are...



### Performance Doorset Solutions (PDS LTD)

Located in Littleborough, Rochdale, PDS specialises in supplying door and associated joinery items to the UK Constructions industry. We are excited to be working with a successful local manufacturer.

### Stepping Stone Projects

Stepping Stone Projects provides accommodation and support across the North-West for homeless people and those currently at risk of losing their homes. We are delighted to be working with such a worthwhile charity.

### Harp - Southend's homeless charity

Harp provides essential services and long-term solutions to support local people taking steps to overcome homelessness. Another great charity we are proud to be working with.

### Dr. Kershaw's Hospice - Oldham

Dr. Kershaw's provides free, specialist, end-of-life, and palliative care for adults with life-limiting illnesses in Oldham and its surrounding areas in a peaceful, homely environment. Metro Moneywise is always proud to work with Dr. Kershaw's Hospice, as their work is valuable to the communities they serve.

## Savings Accounts For The Whole Family

Why not extend the benefits of Metro Moneywise CU membership to all your family who live at your address. Family members must be over the age of 16.

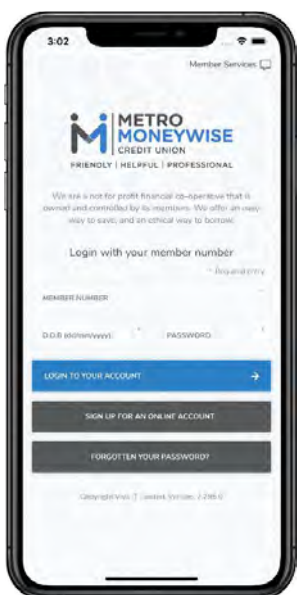
Its win win for everyone as we pay a **£20 referral** for every successful recommendation.

[Join us](#)





# Download the Metro Moneywise Credit Union App



We have also invested in a Metro Moneywise Credit Union app which you can download from your app store. You can watch your savings grow each month and keep an eye on your borrowing. You can now apply for a loan if you need one through the app which includes a handy loan calculator so you can work out a repayment plan to suit your needs before making an application.

Even though we are working hard to improve our digital offer, **we promise that we will still be easily available if you need to speak to us on the phone or pop into the office.**



Scan the QR code to download from the app store or visit [apps.apple.com/gb/app/metro-moneywise-credit-union/id1590137763](https://apps.apple.com/gb/app/metro-moneywise-credit-union/id1590137763)

# Personal Loans

## Christmas is Coming...

### £500 Christmas Loans

Sorry to mention the big C word, but if you think you might need a little help at Christmas take a look at our **£500 Christmas loan** which will be available soon.

This loan will be generally cheaper than credit cards/store cards or expensive overdrafts. We normally run this loan over 12 months, but due to the current circumstance and in order to make the repayments a little more affordable, **you can choose repayment plan between 12 months and 18 months.**

Please be aware that there are no penalties for early repayments.

Loan Amount	Term	Repayment	APR	Total Interest
£500	12 months	£46.00	19.6%	£50.07
£500	18 months	£32.00	19.5%	£74.23

### Money Worries

If money worries are getting you down, there is help and advice out there.

If you have a loan with Metro Moneywise that you are worried about repaying, **please get in touch as we are here to help.**

Our team of experts will explain your options and help you work out where to go for the best advice.

If you need debt advice, it is best to access advice early as you will have more options to work with. Free Debt Advice is available where you can get help with contacting the people you owe money to, and advice about setting up a repayment plan you can stick to.

People that access advice resolve their issues more quickly than those that don't and hundreds of thousands get free debt advice every year.

**There are a number of free debt advice charities you can approach:**

[www.stepchange.org](http://www.stepchange.org)

[www.nationaldebtligne.org](http://www.nationaldebtligne.org)

There are also a number of companies actively offering debt solutions that seem too good to be true. If in doubt, speak to us or seek free independent impartial advice before entering into an arrangement.



To see all our loan products, please visit [www.metromoneywise.co.uk/personal-loans](http://www.metromoneywise.co.uk/personal-loans)

Or if you need help with your application please ring the office and one of our friendly staff will guide you through. **Tel:** 01706 298966 **Email:** [info@metromoneywise.co.uk](mailto:info@metromoneywise.co.uk)